

bethesda



Village Apartments and Villas

Studio Apartments (similar to a Motel room)

Total:	1
Vacancy:	Yes
Price:	Available upon application
Occupancy Terms:	Licence to Occupy
Surrender Details:	The maximum percentage of the Licence Fee currently payable in respect of an Apartment, is 30% of the originally paid licence fee. This is paid upon the surrendering of the Licence to Occupy. (conditions apply see notes 1 & 2)
Weekly Service Charge:	\$84.34 per week which is paid by Monthly payments in advance. (see note 3)

Apartments (1 bedroom)

Total:	1
Vacancy:	Yes
Price:	Available upon application
Occupancy Terms:	Licence to Occupy
Surrender Details:	The maximum percentage of the Licence Fee currently payable in respect of an Apartment, is 30% of the originally paid licence fee. This is paid upon the surrendering of the Licence to Occupy. (conditions apply see notes 1 & 2)
Weekly Service Charge:	\$92.42 per week which is paid by Monthly payments in advance. (see note 3)

1 Bedroom Villas (1 Bedroom)

Vacancy:	No
Price:	Available upon application
Tenure Terms:	Licence to Occupy
Extras:	Internal or external access single car garage with remote opening door
Surrender Details:	The maximum percentage of the Licence Fee currently payable in respect of a Villa is 30% of the originally paid licence fee. This is paid upon the surrendering of the Licence to Occupy. (conditions apply see notes 1 & 2)
Weekly Service Charge:	\$92.42 per week which is paid by Monthly payments in advance. (see note 3)

2 Bedroom Villas (2 Bedroom)

Vacancy:	No
Price:	None available at present
Extras:	Internal access garage with remote opening door
Tenure Terms:	Licence to Occupy
Surrender Details:	The maximum percentage of the Licence Fee currently payable in respect of a Villa, is 30% of the licence fee on surrendering of the Licence to Occupy. (conditions apply see notes 1 & 2)
Service Charge Details:	\$99.49 per week which is paid by Monthly payments in advance. (see note 3)

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Notes

Note 1.

The 30% deduction from the Licence Fee, follows this formula.

2.5% (of the licence fee) on the date of commencement of the licence.

5% per year on each anniversary of the licence, to a maximum of five years.

[Many larger Villages have shortened this time to three years]

2.5% upon exit from the licence.

1% Admin Fee

Upon the licence being terminated and the Villa/ Apartment being resold, the licence refund (calculated as above) is paid to the resident/family.

Note 2

Upon exiting the Villa/Apartment and the handing over of the keys, the village will prepare the unit for sale and take all reasonable steps to enter into a new ORA.

Note 3

The weekly service charge contributes towards the villages cost of managing a quality village.